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## 2026/27 BATCH

BY VYASA IAS



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1. Which of the following policies replaced the Foreign Exchange Regulation Act (FERA) during the economic reforms in the Indian Economy? (IB ACIO 16th Sept. 2025 Shift 1)
- a) FIMC – Foreign Investment Management Code
  - b) FEMA – Foreign Exchange Management Act
  - c) FRMA – Foreign Reserve Monitoring Act
  - d) FIAC – Foreign Investment and Audit Code

**Answer: (b) FEMA – Foreign Exchange Management Act**

2. Which strategic disinvestment in the aviation sector marked a significant move in the Indian government's privatisation efforts in the 21<sup>st</sup> century? (IB ACIO 16th Sept. 2025 Shift 1)
- a) Merger of Indian Airlines with Air India
  - b) Sale of Air India to Tata Group
  - c) Launch of AirAsia India
  - d) Privatisation of Jet Airways

**Answer: (a) Merger of Indian Airlines with Air India**

3. The term 'reforms with a human face' in the Indian Economy refers to which of the following? (IB ACIO 16th Sept. 2025 Shift 1)
- a) Trade-first strategy
  - b) Equity-focused liberalisation
  - c) State monopoly in welfare
  - d) Growth prioritised over inclusion

**Answer: (b) Equity-focused liberalisation**

4. Which of the following initiatives was introduced in 2014 to boost the industrial sector by making India a global manufacturing hub? (IB ACIO 16th Sept. 2025 Shift 1)
- a) National Manufacturing Policy
  - b) Atal Innovation Mission
  - c) Skill India Programme
  - d) Make in India

**Answer: (d) Make in India**

5. What is the primary goal of zero-based budgeting (ZBB)? (IB ACIO 16th Sept. 2025 Shift 2)
- a) To track only past expenses
  - b) To increase tax revenue
  - c) To justify all expenditures from scratch
  - d) To link revenue with exports

**Answer: (c) To justify all expenditures from scratch**

6. What is the primary aim of the Market Stabilisation Scheme (MSS)? (IB ACIO 16th Sept. 2025 Shift 2)
- a) To curb inflation using CRR operations

- b) To absorb excess liquidity through securities
- c) To manage fiscal deficit with bond sales
- d) To control long-term inflows via forex trade

**Answer: (b) To absorb excess liquidity through securities**

- 7. As per the National Sample Survey, what was identified as a pronounced deprivation in well-being in India? (IB ACIO 16th Sept. 2025 Shift 2)**
- a) Economic growth
  - b) Poverty
  - c) Unemployment
  - d) High literacy rates

**Answer: (b) Poverty**

- 8. According to the World Bank, what was the percentage of extreme poverty in India in 2019? (IB ACIO 16th Sept. 2025 Shift 2)**
- a) 15.2%
  - b) 10.2%
  - c) 20.2%
  - d) 5.2%

**Answer: (b) 10.2%**

- 9. How many major banks were nationalised by Prime Minister Indira Gandhi in 1969? (IB ACIO 16th Sept. 2025 Shift 2)**
- a) 28
  - b) 10
  - c) 14
  - d) 12

**Answer: (c) 10**

- 10. What was the life expectancy at birth in India in 2022 according to the Human Development Report 2023-24? (IB ACIO 16th Sept. 2025 Shift 3)**
- a) 70.2 years
  - b) 67.7 years
  - c) 55.3 years
  - d) 60.5 years

**Answer: (b) 67.7 years**

- 11. Under the Fiscal Responsibility and Budget Management Act, 2003, which of the following was banned after 2006-07? (IB ACIO 16th Sept. 2025 Shift 3)**
- a) Food subsidy release
  - b) External sovereign bonds
  - c) RBI financing of deficit
  - d) Infrastructure grants to states

**Answer: (c) RBI financing of deficit**

**12. Which of the following programmes was launched in 2000 to improve cold storage facilities for agricultural products in India? (IB ACIO 16th Sept. 2025 Shift 3)**

- a) Rashtriya Krishi Vikas Yojana
- b) Grameen Bhandaran Yojana
- c) National Horticulture Mission
- d) Pradhan Mantri Fasal Bima Yojana

**Answer: (b) Grameen Bhandaran Yojana**

**13. Which of the given statements is/are INCORRECT regarding the five year plans of India? (IB ACIO 16th Sept. 2025 Shift 3)**

- 1. The First Five-Year Plan prioritised agricultural development to address food security.**
- 2. The First Five-Year Plan was based on Harrod-Domar Model.**

- a) Statement 2 only
- b) Statement 1 only
- c) Both Statement 1 and Statement 2
- d) Neither Statement 1 nor Statement 2

**Answer: (d) Neither Statement 1 nor Statement 2**

**14. What is the key characteristic of plantation farming in terms of crop selection? (IB ACIO 17th Sept. 2025 Shift 1)**

- a) Crops are rotated seasonally
- b) Crops are selected based on market demand
- c) A single crop is grown on a large area
- d) Multiple crops are grown on a small area

**Answer: (c) A single crop is grown on a large area**

**15. Which of the following policy reforms in 1991 significantly reduced the industrial licensing requirements, leading to increased industrial output? (IB ACIO 17th Sept. 2025 Shift 1)**

- a) Special Economic Zones Policy
- b) Green Revolution
- c) Make in India Initiative
- d) New Industrial Policy

**Answer: (d) New Industrial Policy**

**16. Which of the following is correct regarding the New Industrial Policy announced in July 1991? (IB ACIO 17th Sept. 2025 Shift 1)**

- a) It expanded the scope of licensing for all industries.
- b) It banned FDI in manufacturing and core industries.
- c) It introduced a five-year industrial licensing review mechanism.
- d) It de-reserved several industries previously earmarked for the public sector.

**Answer: (d) It de-reserved several industries previously earmarked for the public sector.**

**17. Which Plan saw the launch of the Twenty-Point Programme and increased politicization of the planning process? (IB ACIO 17th Sept. 2025 Shift 1)**

- a) Fourth Plan
- b) Fifth Plan
- c) Seventh Plan
- d) Sixth Plan

**Answer: (b) Fifth Plan**

**18. What was the urban unemployment rate in India for the period of April 2024 to December 2024 as per the PLFS (Periodic Labour Force Survey- Quaterly Bulletin)? (IB ACIO 17th Sept. 2025 Shift 1)**

- a) 9.2%
- b) 6.46%
- c) 11%
- d) 5.5%

**Answer: (b) 6.46%**

**19. In which year did RBI introduce the Base Rate system to enhance loan pricing transparency? (IB ACIO 17th Sept. 2025 Shift 2)**

- a) 2012
- b) 2008
- c) 2010
- d) 2014

**Answer: (c) 2010**

**20. During which Five Year Plan did India shift its focus towards the liberalisation and globalisation of its economy, marking a significant policy change? (IB ACIO 17th Sept. 2025 Shift 2)**

- a) Seventh Five Year Plan
- b) Tenth Five Year Plan
- c) Sixth Five Year Plan
- d) Eighth Five Year Plan

**Answer: (d) Eighth Five Year Plan**

**21. Which of the following best explains the theoretical foundation of the design of the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)? (IB ACIO 17th Sept. 2025 Shift 2)**

- a) Structural adjustment for agricultural surplus
- b) Monetarist principle of wage flexibility
- c) Keynesian demand-side rural stimulus model
- d) Supply-side skilling and productivity targeting

**Answer: (c) Keynesian demand-side rural stimulus model**

**22. In which Five Year Plan was the "Inclusive Growth" strategy first explicitly articulated? (IB ACIO 17th Sept. 2025 Shift 2)**

- a) Twelfth Five Year Plan
- b) Tenth Five Year Plan
- c) Eleventh Five Year Plan
- d) Ninth Five Year Plan

**Answer: (c) Eleventh Five Year Plan**

**23. What was India's reform model described as, in contrast to the 'shock therapy' of Eastern Europe? (IB ACIO 17th Sept. 2025 Shift 3)**

- a) Direct monetisation route
- b) Gradualist stabilisation
- c) Keynesian shortfall correction
- d) Nehruvian mixed model

**Answer: (b) Gradualist stabilisation**

**24. Which of the following is a tool used by the RBI to control inflation through monetary policy? (IB ACIO 17th Sept. 2025 Shift 3)**

- a) Income tax rate
- b) Fiscal deficit
- c) Subsidy allocation
- d) Reverse repo rate

**Answer: (d) Reverse repo rate**

**25. As of 2021, what is India's estimated GDP, marking its growth since the reforms of 1991? (IB ACIO 17th Sept. 2025 Shift 3)**

- a) \$3.1 trillion
- b) \$1 trillion
- c) \$5 trillion
- d) \$2 trillion

**Answer: (a) \$3.1 trillion**

**26. The Government of India formally proposed the Second Green Revolution in which year? (IB ACIO 17th Sept. 2025 Shift 3)**

- a) 1996
- b) 2002
- c) 2000
- d) 2005

**Answer: (c) 2000**

**27. Which Constitutional Amendment introduced the Goods and Services Tax (GST) in India? (IB ACIO 18th Sept. 2025 Shift 1)**

- a) 100th
- b) 101st
- c) 103rd
- d) 102nd

**Answer: (b) 101st**

**28. In which of the following years was the Monopolies and Restrictive Trade Practices (MRTP) Act replaced by the Competition Act? (IB ACIO 18th Sept. 2025 Shift 1)**

- a) 2000
- b) 1999
- c) 2004
- d) 2002

**Answer: (d) 2002**

**29. Which institution is the highest judicial body in India? (IB ACIO 18th Sept. 2025 Shift 1)**

- a) District Court
- b) Tribunal
- c) Supreme Court
- d) High Court

**Answer: (c) Supreme Court**

**30. Which of the following initiatives was launched to promote self-reliance among rural women by providing them with skills and financial assistance in India? (IB ACIO 18th Sept. 2025 Shift 1)**

- 1. National Rural Health Mission
- 2. Skill India Mission
- 3. BharatNet Project
- 4. Deen Dayal Antyodaya Yojana - National Rural Livelihoods Mission

**Answer: (d) Deen Dayal Antyodaya Yojana - National Rural Livelihoods Mission**

**31. Under the new income tax regime proposed in the Union Budget 2024-25, what is the increased standard deduction for salaried individuals and pensioners? (IB ACIO 18th Sept. 2025 Shift 1)**

- 1. ₹75,000
- 2. ₹50,000
- 3. ₹60,000
- 4. ₹1,00,000

**Answer: (a) ₹75,000**

**32. How did the definition of 'MRTP (Monopolies and Restrictive Trade Practices) Companies' evolve between 1969 and 1985 in terms of asset thresholds? (IB ACIO 18th Sept. 2025 Shift 1)**

- a) Increased from ₹10 crore to ₹50 crore
- b) Increased from ₹25 crore to ₹100 crore
- c) Reduced from ₹50 crore to ₹25 crore
- d) Remained fixed at ₹25 crore

**Answer: (b) Increased from ₹25 crore to ₹100 crore**

**33. Which sector saw a significant boost due to economic reforms initiated in 1991, particularly noted for contributing to industrial growth?**

- a) IT sector

- b) Agricultural sector
- c) Steel sector
- d) Textile sector

**Answer: (a) IT sector**

**34. What was the primary goal for nationalising private insurance companies in the pre-reform era? (IB ACIO 18th Sept. 2025 Shift 2)**

- a) Mobilise foreign reserves
- b) Protect consumer rights
- c) Pool long-term funds for planned development
- d) Boost competition

**Answer: (c) Pool long-term funds for planned development**

**35. When was the Market Stabilisation Scheme (MSS) introduced for durable liquidity management? (IB ACIO 18th Sept. 2025 Shift 2)**

- a) 2006
- b) 2004
- c) 2000
- d) 1997

**Answer: (b) 2004**

**36. What is the vision of the Ministry of Rural Development in India? (IB ACIO 18th Sept. 2025 Shift 2)**

- a) Export promotion of agricultural products
- b) Industrialisation of rural areas
- c) Sustainable and inclusive growth of rural areas
- d) Urban development through high-rise buildings

**Answer: (c) Sustainable and inclusive growth of rural areas**

**37. As per the Economic Survey, 2024-25, which of the following reflects a structural contradiction within India's rural employment strategy? (IB ACIO 18th Sept. 2025 Shift 3)**

- a) Skill training without matching rural job creation
- b) Public works programmes coexisting with rising rural wages
- c) Falling casual labour with rising self-employment
- d) High participation with low job card activation

**Answer: (a) Skill training without matching rural job creation**

**38. Which seed scientist's work laid the foundation of the Green Revolution globally? (IB ACIO 18th Sept. 2025 Shift 3)**

- a) MS Swaminathan
- b) Norman Borlaug
- c) GK Chadha
- d) V Kurien

**Answer: (b) Norman Borlaug**

**39. What was the impact of liberalisation on the automobile industry in India after 1991? (IB ACIO 18th Sept. 2025 Shift 3)**

- a) It led to a decline in the demand for vehicles.
- b) It only benefited the passenger car segment.
- c) It stimulated the demand for vehicles in the market, leading to healthy growth of the industry.
- d) It had no impact on the industry.

**Answer: (c) It stimulated the demand for vehicles in the market, leading to healthy growth of the industry.**

**40. By how much did India's merchandise exports grow from 1990-91 to 2000-01, as a result of the trade and foreign investment reforms introduced in the 1991 policy? (IB ACIO 18th Sept. 2025 Shift 3)**

- a) From \$25.7 billion to \$50.2 billion
- b) From \$18.4 billion to \$44.8 billion
- c) From \$30 billion to \$60.3 billion
- d) From \$10.5 billion to \$30.6 billion

**Answer: (b) From \$18.4 billion to \$44.8 billion**

**41. According to the Union Budget 2024-25, what is the percentage increase in the government's estimated total expenditure for 2024-25, compared to the actual expenditure of 2023-24? (IB ACIO 18th Sept. 2025 Shift 3)**

- a) 12.5%
- b) 5.5%
- c) 10.0%
- d) 8.5%

**Answer: (d) 8.5%**

**42. 2024 Shift 1)**

- A) Using High Yielding Varieties seeds
- B) Mechanization of Agriculture
- C) Use of Chemical Fertilizers and Pesticides
- D) Irrigation

- a) B, C, D only
- b) A, B, C only
- c) A, B, C, D
- d) A, C, D only

**Answer: (c) A, B, C, D**

**43. Consider the following statements:**

1. The HDI assesses a country's average accomplishment in three aspects: a long and healthy life, knowledge, and a decent standard of living.
2. Kerala has consistently topped among Indian states in HDI rankings.
3. According to the Human Development Report of 2021-22, India ranks 135 out of 191 countries, behind Bangladesh (129) and Sri Lanka (73).

**Which of the statements above is/are correct? (IB ACIO 17th Jan 2024 Shift 1)**

- a) 2 and 3 only
- b) 1, 2 and 3
- c) 1 and 2 only

d) 1 and 3 only

**Answer: (c) 1 and 2 only**

**44. Consider the following statements:**

1. HDI is a composite index that accounts for life expectancy at birth, mean years of schooling, expected years of schooling, and Gross National Income per capita.
2. As per the UNDP report, India's HDI value saw a decline during the COVID-19 pandemic.
3. The HDI for India's female population has been historically lower than that for the male population.
4. The Inequality-adjusted Human Development Index (IHDI) considers inequality in the distribution of each dimension across the population.

**Which of the statements above is/are correct? (IB ACIO 17th Jan 2024 Shift 1)**

- a) 1, 2, and 4 only
- b) 1, 2, 3 and 4
- c) 1, 3, and 4 only
- d) 2, 3, and 4 only

**Answer: (b) 1, 2, 3 and 4**

**45. Net Indirect Taxes are included in \_\_\_\_\_. (IB ACIO 17th Jan 2024 Shift 1)**

- a) Personal Taxes
- b) Personal Disposable Income
- c) Net Current Transfers
- d) National Disposable Income

**Answer: (d) National Disposable Income**

**46. Consider the following statements:**

1. The Pradhan Mantri Awas Yojana- Gramin (PMAY-G) had been devised in line with Government's commitment to provide 'Housing for All' by 2021 in the rural areas.
2. The Deendayal Antyodaya Yojana-National Rural Livelihoods Mission (DAY-NRLM) seeks to alleviate rural poverty through the promotion of diversified and gainful self-employment.
3. The Sansad Adarsh Gram Yojana (SAGY) encourages Members of Parliament to develop model villages.
4. The e-Panchayat project is an initiative for the digitization of all the Panchayats in the country, enhancing transparency and accountability.

**Which of the statements above is/are correct? (IB ACIO 17th Jan 2024 Shift 2)**

- a) 1, 3, and 4 only
- b) 1, 2, and 3 only
- c) 2, 3, and 4 only
- d) 1, 2, 3 and 4

**Answer: (c) 2, 3, and 4 only**

**47. Transportation and Storage falls under which sector of economic activity? (IB ACIO 17th Jan 2024 Shift 2)**

- a) Secondary sector
- b) Primary sector
- c) Service sector
- d) Tertiary Sector

**Answer: (d) Tertiary Sector**

**48. Consider the following statements:**

- 1. The South Asian Free Trade Area (SAFTA) agreement was signed to promote trade and economic cooperation among SAARC countries.**
- 2. The bilateral trade between India and Pakistan has increased to USD 1.35 billion during April-December 2022 as against USD 516.36 million in the whole 2021-22.**
- 3. Bangladesh is India's largest trade partner in South Asia.**

**Which of the statements above is/are correct? (IB ACIO 17th Jan 2024 Shift 2)**

- a) 1 and 3 only
- b) 2 and 3 only
- c) 1 and 2 only
- d) 1, 2 and 3

**Answer: (d) 1, 2 and 3**

**49. \_\_\_\_\_ is the maximum income available that can be saved and spent by a nation on the consumption of goods and services. (IB ACIO 17th Jan 2024 Shift 3)**

- a) National Disposable Income
- b) Gross National Disposable Income
- c) National Income
- d) Personal Disposable Income

**Answer: (a) National Disposable Income**

**50. Consider the following statements:**

- 1. The Swachh Bharat Mission aims to eradicate open defecation and improve solid waste management.**
- 2. The Smart Cities Mission focuses on sustainable and inclusive development to create a replicable model for other cities.**
- 3. Atal Mission for Rejuvenation and Urban Transformation (AMRUT) 2.0 scheme was launched on 01 October 2022 for the period of 05 years i.e. from the financial year 2022-23 to the financial year 2026-27.**

**Which of the statements above is/are correct? (IB ACIO 17th Jan 2024 Shift 3)**

- a) 1 and 3 only
- b) 1 and 2 only
- c) 1, 2 and 3 only
- d) 2 and 3 only

**Answer: (b) 1 and 2 only**

**51. Consider the following statements:**

- A) Failure of Third Plan that of the devaluation of rupee( to boost exports) along with inflationary recession led to postponement of Fourth Five year plan.**
- B) Three Annual Plans were introduced instead of the Fifth five year plan. (IB ACIO 17th Jan 2024 Shift 3)**

- a) Only B is true
- b) Neither A nor B is true
- c) Only A is true
- d) Both A and B is true

**Answer: (c) Only A is true**

**52. Which of the following were the positive effects of the green revolution?**

- A) Self-sufficiency**
- B) Industrialization**
- C) Employment**
- D) Increase in crop production (IB ACIO 17th Jan 2024 Shift 4)**
  - a) A, B, C only
  - b) A, C, D only
  - c) B, C, D only
  - d) A, B, C, D

**Answer: (b) A, C, D only**

**53. Consider the following statements:**

- 1. The Kudankulam Nuclear Power Plant in Tamil Nadu is the largest nuclear power station in India by installed capacity.**
- 2. Solar Energy Corporation of India is responsible for the development of solar energy in India, including the implementation of the National Solar Mission.**
- 3. India aimed to achieve 275 GW of renewable energy capacity by 2022 as part of its commitments to the Paris Agreement.**

**Which of the statements above is/are correct? (IB ACIO 17th Jan 2024 Shift 4)**

- a) 1, 2 and 3
- b) 2 and 3 only
- c) 1 and 2 only
- d) 1 and 3 only

**Answer: (c) 1 and 2 only**

**54. Consider the following statements:**

- 1. The Multi-dimensional Poverty Index (MPI) was developed in 2008 by the Oxford Poverty and Human Development Initiative (OPHI) and the United Nations Development Programme and is used alongside the HDI.**
- 2. According to the MPI, in India the largest number of people living in multidimensional poverty are found in Bihar.**
- 3. The Gender Inequality Index (GII) is a part of the HDI report, which reflects gender-based inequalities in three dimensions – reproductive health, empowerment, and the labor market.**

**Which of the statements above is/are correct? (IB ACIO 17th Jan 2024 Shift 4)**

- a) 1 and 3 only
- b) 2 and 3 only
- c) 1, 2 and 3
- d) 1 and 2 only

**Answer: (b) 2 and 3 only**

**55. Consider the following statements:**

- 1. Under Nepal-India Treaty of Trade (2009) duty-free access into the Indian market for all Nepali-manufactured goods is provided on a non-reciprocal basis.**
- 2. There has been a free trade and commerce between the territories of India and Bhutan since the signing of the Treaty between the Government of India (GoI) and the Royal Government of Bhutan (RGoB) in 1949.**
- 3. Indian government has started trade in the rupee with neighbouring countries, including Nepal and Bhutan.**

**4. India is part of the BIMSTEC (Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation) which aims to bridge South and West Asia.**

**Which of the statements above is/are correct? (IB ACIO 17th Jan 2024 Shift 4)**

- a) 2, 3 and 4 only
- b) 1, 2 and 4 only
- c) 1, 2 and 3 only
- d) 1, 2, 3 and 4

**Answer: (c) 1, 2 and 3 only**

**56. Which of the following statements related to macroeconomics is correct?**

**A) Stock is static in nature**

**B) Flow is dynamic in nature. (IB ACIO 17th Jan 2024 Shift 4)**

- a) Neither A nor B is true
- b) Both A and B is true
- c) Only B is true
- d) Only A is true

**Answer: (b) Both A and B is true**

**57. Which of the following indexes are used to calculate Human Development Index? (IB ACIO 18th Jan 2024 Shift 1)**

- 1. Life Expectancy Index**
- 2. Education Index**
- 3. GNI Index**

- a) Only 3
- b) Only 1 and 2
- c) Only 1 and 3
- d) 1, 2 and 3

**Answer: (b) Only 1 and 2**

**58. Which of the following is correct financial year of India? (IB ACIO 18th Jan 2024 Shift 1)**

- a) 1 June to 31 May
- b) 1 May to 30 April
- c) 1 April to 31 March
- d) 1 March to 28/29 February

**Answer: (c) 1 April to 31 March**

**59. In the first phase of the green revolution (approximately mid 1960s up to mid-1970s), the use of HYV seeds was restricted to the more affluent in which of the following states? (IB ACIO 18th Jan 2024 Shift 1)**

**I. Punjab**

**II. Andhra Pradesh**

- a) Only II
- b) Both I and II
- c) Only I
- d) Neither I nor II

**Answer: (b) Both I and II**

**60. Which of the following statements about United Nations Human Development Index INCORRECT? (IB ACIO 18th Jan 2024 Shift 1)**

1. The HDI is the harmonic mean of normalized indices for each of the three dimensions.
  2. The health dimension is assessed by life expectancy at birth.
  3. The education dimension is assessed by mean of years of schooling for adults aged 25 years and more.
  4. The standard of living dimension is measured by gross national income per capita.
- a) 1 and 2
  - b) 3 and 4
  - c) 1 and 3
  - d) 2 and 4

**Answer: (c) 1 and 3**

**61. As per the information available on November 2023, which of the following statements is correct about the Tea Industry in India? (IB ACIO 18th Jan 2024 Shift 1)**

**Statement 1: India is the largest producer of tea and second largest black tea producer globally.**

**Statement 2: The Assam Valley and Cachar are the two tea-producing regions in Assam.**

**Statement 3: The southern part of India produces about 17% of the country's total production.**

- a) 1, 2 and 3
- b) Only 1
- c) Only 1 and 2
- d) Only 2 and 3

**Answer: (d) Only 2 and 3**

**62. Which of the following is correct statement about Industrial Policy Resolution 1956?**

**I. This resolution formed the basis of the Second Five Year Plan, the plan which tried to build the basis for a socialist pattern of society.**

**II. This resolution classified industries into two categories only. The first category comprised industries which would be exclusively owned by the private sector.**

- a) Neither I nor II
- b) Only II
- c) Both I and II
- d) Only I

**Answer: (d) Only I**

**63. Typically, \_\_\_\_ are papers bearing the promise of a future stream of monetary returns over a certain period of time. (IB ACIO 18th Jan 2024 Shift 2)**

- a) deposits
- b) securities
- c) bonds
- d) capitals

**Answer: (c) bonds**

64. Consider the eligibility criteria to avail connection under Ujjwala 2.0.
1. Applicant (woman only) must have attained 18 years of age.
  2. There should not be any other LPG connection from any OMC in the same household.
  3. Adult woman belonging to any of the following categories – SC, ST, Pradhan Mantri Awas Yojana (Gramin), Most Backward Classes (MBC), Antyodaya Anna Yojana (AAY), Tea and Ex-Tea Garden tribes, Forest Dwellers, People residing in Islands and River Islands, enlisted under SECC Households (AHL TIN) or any Poor Household as per 14-point declaration.
  4. All adult members of the household must have an Aadhar Card and a bank account.

Which of the above are correct? (IB ACIO 18th Jan 2024 Shift 2)

- a) Only 1, 2 and 3
- b) Only 1 and 2
- c) Only 1, 2 and 4
- d) Only 1, 3 and 4

Answer: (a) Only 1, 2 and 3

65. Which of the following statement is correct about second five year plan of India?

I. The draft of this Plan was prepared by P. C. Mahalanobis only.

II. This plan emphasised on industrialisation of the economy, particularly heavy industries. (IB ACIO 18th Jan 2024 Shift 2)

- a) Both I and II
- b) Only I
- c) Only II
- d) Neither I nor II

Answer: (c) Only II

66. The Ministry of Road Transport and Highways (MoRTH) has issued a draft notification dated 14 June 2023 proposing Motor Third Party Premium and Liability Rules for the Financial Year (FY) 2023-24, in consultation with Insurance Regulatory and Development Authority of India (IRDAI). With respect to the above draft, which of the following statements are correct?

Statement 1: A discount of 15% in premium has been proposed for educational institution buses.

Statement 2: A discount of 25% in premium has been proposed for a private car registered as a Vintage Car.

Statement 3: A discount of 15% and 7.5% in premium has been proposed for electric vehicles and hybrid electric vehicles, respectively. (IB ACIO 18th Jan 2024 Shift 2)

- a) 1, 2 and 3
- b) Only 1 and 2
- c) Only 2 and 3
- d) Only 1 and 3

Answer: (d) Only 1 and 3

67. RBI publishes figures for four alternative measures of money supply, viz. M1, M2, M3 and M4. In this context which of the following is called as narrow money? (IB ACIO 18th Jan 2024 Shift 3)

- a) M3 and M4

- b) M1 and M2
- c) M2 and M4
- d) M1 and M3

**Answer: (b) M1 and M2**

**68. Which of the following were part of the 'Four Modernizations' in China in 1978? (IB ACIO 18th Jan 2024 Shift 3)**

- 1. Agriculture
  - 2. Industry
  - 3. Science and Technology
  - 4. Democracy
- a) Only 1 and 2
  - b) Only 1, 2 and 3
  - c) Only 1, 3 and 4
  - d) Only 3 and 4

**Answer: (b) Only 1, 2 and 3**

**69. Which of the following statement is correct about, industry and trade?**

**I. Economists have found that poor nations can progress if they have a good industrial sector.**

**II. Agriculture provides employment which is more stable than the employment in industry. (IB ACIO 18th Jan 2024 Shift 3)**

- a) Both I and II
- b) Only II
- c) Neither I nor II
- d) Only I

**Answer: (d) Only 1**

**70. In the context of five year plans, Which of the following can be regarded as basic objective of planning in India?**

**I. A sizeable increase in the national income so as to raise the level of living in the country.**

**II. Reduction of inequalities in income and wealth and a more even distribution of economic power. (IB ACIO 18th Jan 2024 Shift 3)**

- a) Only II
- b) Only I
- c) Both I and II
- d) Neither I nor II

**Answer: (c) Only I and II**

**71. Which of the following statements are correct with reference to the GOBARdhan Scheme?**

**Statement 1: GOBARdhan scheme is being pursued as a national programme priority under Swachh Bharat Mission Grameen-Phase II.**

**Statement 2: Department of Rural Development, Ministry of Rural Development is the Nodal department for the scheme.**

**Statement 3: Department of Drinking Water and Sanitation supports every district with technical assistance and financial support of up to ₹50 lakh per district. (IB ACIO 18th Jan 2024 Shift 3)**

- a) Only 3
- b) Only 1 and 3
- c) Only 1
- d) Only 1 and 2

**Answer: (b) Only 1 and 3**

**72. At the time of independence, the variety of industries was very narrow and largely confined to which of the following? (IB ACIO 18th Jan 2024 Shift 4)**

**I. Cotton textile**

**II. Jute**

- a) Neither I nor II
- b) Only II
- c) Only I
- d) Both I and II

**Answer: (d) Both I and II**

**73. Which of the following is a risk associated with implementation of green revolution in India? (IB ACIO 18th Jan 2024 Shift 4)**

**I. It would Possibly increase the disparities between small and big farmers.**

**II. HYV crops were also more prone to attack by pests and the farmers who adopted this technology could lose everything in a pest attack.**

- a) Neither I nor II
- b) Only II
- c) Only I
- d) Both I and II

**Answer: (d) Both I and II**

**74. In the context of open economy, forex stands for which of the following? (IB ACIO 18th Jan 2024 Shift 4)**

- a) Foreign expenditure ratio
- b) Formal exchange rate
- c) Formal expenditure ratio
- d) Foreign exchange rate

**Answer: (d) Foreign exchange rate**

**75. Consider the following statements with reference to taxation in Budget 2020.**

**1. Dividend Distribution Tax (DDT) was abolished.**

**2. Tax on cooperative societies was to be reduced to 22% plus surcharge and cess as against 30% at present.**

**Which of the statements given above is/are correct? (IB ACIO 18th February 2021 shift 1)**

- a) Only 1
- b) Both 1 and 2
- c) Neither 1 nor 2
- d) Only 2

**Answer: (b) Both 1 and 2**

76. Consider the following statements regarding the 'Health in India-NSSO Report' released by the Ministry of Statistics and Programme Implementation.
1. The report highlighted the health of religious communities in the country.
  2. Among all the religions, the Zoroastrians were the most susceptible to ailments.
  3. Women remained more susceptible to suffering than men.
  4. The report stated that the relation between health and religion is not important.
- Which of the statements given above are correct? (IB ACIO 18th February 2021 shift 1)

- a) Only 1 and 2
- b) Only 1 and 3
- c) Only 1, 3 and 4
- d) Only 1, 2 and 3

Answer: (d) Only 1, 2 and 3

77. Which of the following bodies had introduced the first official residential housing price index called RESIDEX? (IB ACIO 18th February 2021 shift 1)

- a) NITI Aayog
- b) SEBI
- c) NHB
- d) RBI

Answer: (c) NHB

78. Consider the following statements with reference to sanitation in Budget 2020.
1. ₹ 3.6 lakh crore were allocated for Jal Jeevan Mission.
  2. ₹ 12,300 crore were allocated for Swachh Bharat Mission.
- Which of the statements given above is/are correct? (IB ACIO 18th February 2021 shift 2)

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Answer: (c) Both 1 and 2

79. Consider the following statements regarding Jal Jeevan Mission.
1. It aims to provide piped drinking water to all rural households by 2024.
  2. It aims to provide 25 litres of tapped water per person per day to all households by 2024.
  3. Goa has become the first 'Har Ghar Jal State' to provide 100% household tap connections in rural areas.
  4. The Jal Shakti Ministry is the nodal ministry for the implementation of the scheme.

Which of the statements given above is/are correct? (IB ACIO 18th February 2021 shift 2)

- a) Only 1 and 2
- b) Only 1, 2 and 3
- c) Only 1, 3 and 4
- d) Only 1 and 3

Answer: (c) Only 1, 3 and 4

80. In which year was the Local Area Bank (LAB) Scheme introduced? (IB ACIO 18th February 2021 shift 2)

- a) 1994
- b) 1996
- c) 1993
- d) 1995

Answer: (b) 1996

81. As per the Union Budget 2020-21, what will be the implementation period of the National Technical Textiles Mission? (IB ACIO 19th February 2021 shift 1)

- a) 2021-22 to 2023-24
- b) 2020-21 to 2024-25
- c) 2020-21 to 2023-24
- d) 2021-22 to 2024-25

Answer: (c) 2020-21 to 2023-24

82. Consider the following statements with reference to indirect taxes in Budget 2020.

- 1. Customs duty was raised on footwear from 25% to 35% and on furniture goods from 20% to 25%.
- 2. Basic customs duty on imports of newsprint and light-weight coated paper was reduced from 10% to 5%.

Which of the statements given above is/are correct? (IB ACIO 19th February 2021 shift 1)

- a) Neither 1 nor 2
- b) Only 2
- c) Only 1
- d) Both 1 and 2

Answer: (d) both 1 and 2

83. When was the World Bank established? (IB ACIO 19th February 2021 shift 2)

- a) 1948
- b) 1942
- c) 1946
- d) 1944

Answer: (d) 1944

84. निम्नलिखित में से कौन-सा राज्य, किसानों द्वारा उगाई जाने वाली फसल को विनियमित करने वाला पहला राज्य है? (IB ACIO 19th February 2021 shift 2)

- a) मध्य प्रदेश
- b) हरियाणा
- c) तेलंगाना
- d) हिमाचल प्रदेश

Answer: (c) तेलंगाना

85. Consider the following statements about the use of behavioral parameters by GSTN to enforce voluntary compliance with reference to GST (Goods and Service Tax).
1. The GST rules provide for electronic generation of e-way bill for transportation of goods above a certain threshold of value of the goods being transported.
  2. Return filing status of a GSTIN is visible in the public domain on the GST portal.
- Which of the statements given above is/are correct? (IB ACIO 19th February 2021 shift 2)
- a) 1 only
  - b) Both 1 and 2
  - c) 2 only
  - d) Neither 1 nor 2

**Answer: (b) both 1 and 2**

86. Where is the headquarters of Confederation of Indian Industry (CII) is located? (IB ACIO 19th February 2021 shift 3)
- a) Chennai
  - b) Kolkata
  - c) New Delhi
  - d) Mumbai

**Answer: (c) New Delhi**

87. \_\_\_\_\_ की स्थापना 1964 में भारतीय रिजर्व बैंक की पूर्ण स्वामित्व वाली सहायक कंपनी के रूप में संसद के एक अधिनियम के तहत की गई थी। (IB ACIO 19th February 2021 shift 3)
- a) बैंक ऑफ़ बड़ौदा
  - b) भारतीय औद्योगिक विकास बैंक
  - c) भारतीय स्टेट बैंक (स्टेट बैंक ऑफ़ इंडिया)
  - d) सेंट्रल बैंक ऑफ़ इंडिया

**Answer: (b) भारतीय औद्योगिक विकास बैंक**

88. Which of the following solutions can provide reforms in Indian agriculture?
1. Small and fragmented land holding
  2. Distribution of assured quality seeds to farmers
  3. Lack of mechanisation
- Select the correct answer using the options given below. (IB ACIO 20 th February 2021 shift 1)
- a) 2 and 3
  - b) 2 only
  - c) 1 only
  - d) 1 and 3

**Answer: (b) 2 only**

89. Piyush Goyal is the minister of Railways as well as of which ministry? (IB ACIO 20 th February 2021 shift 1)
- a) Ministry of Commerce and Industry
  - b) Ministry of Agriculture
  - c) Ministry of MSME
  - d) Ministry of Finance

**Answer: (a) Ministry of Commerce and Industry**

**90. Consider the following statements regarding initiatives in the education sector in the recent past.**

- 1. A national mission called NISHTHA (National Initiative for School Heads' and Teachers' Holistic Advancement) under the centrally sponsored scheme of Samagra Shiksha was launched in August 2019 to improve learning outcomes at the elementary level.**
- 2. Pradhan Mantri Innovative Learning Program (DHRUV) was launched to identify and encourage talented students to enrich their skills and knowledge.**

**Which of the statements given above is/are correct? (IB ACIO 20 th February 2021 shift 1)**

- a) 2 only
- b) 1 only
- c) Both 1 and 2
- d) Neither 1 nor 2

**Answer: (c) Both 1 and 2**

**91. Who is the first Indian CEO of Google? (IB ACIO 20 th February 2021 shift 2)**

- a) Satya Nadella
- b) Rajiv Suri
- c) Indra Nooyi
- d) Sunder Pichai

**Answer: (d) Sunder Pichai**

**92. Who was the first chairman of ISRO? (IB ACIO 20 th February 2021 shift 2)**

- a) Satish Dhawan
- b) M.G.K. Menon
- c) Vikram Sarabhai
- d) Udipi Ramachandra Rao

**Answer: (c) Vikram Sarabhai**

**93. Consider the following initiatives taken to improve Female labour work participation rate in the recent past.**

- 1. Women Helpline Scheme (WHL) has been implemented since 1 April 2015 to provide 24 hours emergency and non-emergency response to women affected by violence and to provide information about women related government schemes/programmes across the country through a single uniform number (181).**
- 2. The One Stop Centre (OSC) scheme facilitates access to an integrated range of services including police, medical, legal, psychological support and temporary shelter to women affected by violence. One Stop Centres are being set up in all districts of the country.**

**Which of the statements given above is/are correct? (IB ACIO 20 th February 2021 shift 2)**

- a) Neither 1 nor 2
- b) 1 only
- c) 2 only
- d) Both 1 and 2

**Answer: (c) 2 only**

- 94. Which of the following institutions was formed in 1960 to assist the poor countries which could not afford to borrow capital at market rates? (IB ACIO 20 th February 2021 shift 2)**
- a) International Development Association
  - b) International Chamber of Commerce
  - c) World Health Organisation
  - d) International Business Organization

**Answer: (a) International Development Association**

- 95. What is the minimum transfer limit for Real Time Gross Settlement (RTGS) as of June 2020? (IB ACIO 20 th February 2021 shift 3)**
- a) Rs 2 lakh
  - b) Rs 2.5 lakh
  - c) Rs 1 lakh
  - d) Rs 1.5 lakh

**Answer: (a) Rs 2 lakh**

- 96. The economic survey 2019-20 was chose to continue with the popular tradition of presenting the survey in two volumes:**
- I. Volume II reviews recent developments in the major sectors of the economy and is supported by relevant statistical tables and data.**
  - II. Volume I attempts to capture ideas that encapsulate "economic freedom and wealth creation," provided evidence based economic analyses of recent economic development to enable informed policy making. (IB ACIO 20 th February 2021 shift 3)**
- a) II only
  - b) Neither I and II
  - c) I and II
  - d) I only

**Answer: (c) I and II**

- 97. With reference to inflation in India, which of the following statements is correct? (IB ACIO 2017)**
- a) Controlling inflation in India is the responsibility of the Government of India only.
  - b) The Reserve Bank of India has no role in controlling inflation.
  - c) Decreased money circulation helps in controlling inflation.
  - d) Increased money circulation helps in controlling inflation.

**Answer: (C) Decreased money circulation helps in controlling inflation.**

- 98. Which of the following brings out the 'Consumer Price Index Number' for Industrial Workers? (IB ACIO 2017)**
- a) The Reserve Bank of India
  - b) The Department of Economic Affairs
  - c) The Labour Bureau
  - d) The Department of Personnel and Training

**Answer: (C) The Labour Bureau**

**99. 'Golden Revolution' is related to: (IB ACIO 2017)**

- a) Precious minerals
- b) Pulses
- c) Jute
- d) Horticulture

**Answer: (D) Horticulture**

**100. A country is said to be in a debt trap if:\* (IB ACIO 2017)**

- a) It has to abide by the conditionalities imposed by the International Monetary Fund.
- b) It has to borrow to make interest payments on outstanding loans.
- c) It has been refused loans and aid by creditors abroad.
- d) The World Bank charges a very high rate of interest on outstanding & new loans.

**Answer: (B) It has to borrow to make interest payments on outstanding loans.**

**101. With respect to GST, consider the following statements: (IB ACIO 2017)**

- 1. Reduces cascading effect.
- 2. Is a comprehensive indirect tax.
- 3. Aimed at forging a common domestic market.
- 4. Alcohol and petroleum are exempted from GST.

- a) 1, 2, 3 correct
- b) 2, 3 correct
- c) 2, 3, 4 correct
- d) All the above are correct

**Answer: (A) 1, 2 and 3 are correct.**

**102. India's current account deficit in Balance of Trade is mainly due to: (IB ACIO 2017)**

- (a) Increasing imports of oil and petroleum.
- (b) Increasing imports of gold and silver.
- (c) Increasing imports of food grains.
- (d) Increasing imports of iron and steel.

- a) (a), (b) and (c)
- b) (a) and (c)
- c) (a) and (b)
- d) (a) and (d)

**Answer: (C) (a) and (b)**























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